

## Message Text

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PAGE 01 DOHA 01151 180640Z

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ACTION NEA-10

INFO OCT-01 ISO-00 CIAE-00 DODE-00 PM-04 H-02 INR-07 L-03

NSAE-00 NSC-05 PA-01 PRS-01 SP-02 SS-15 USIA-06

AID-05 COME-00 EB-07 FRB-03 TRSE-00 XMB-02 OPIC-03

CIEP-01 LAB-04 SIL-01 OMB-01 STR-04 INT-05 FEA-01

FPC-01 OES-03 /098 W

----- 033044

R 180555Z OCT 75

FM AMEMBASSY DOHA

TO SECSTATE WASHDC 0909

INFO AMEMBASSY ABU DHABI

AMEMBASSY JIDDA

AMEMBASSY KUWAIT

AMEMBASSY MANAMA

AMEMBASSY MUSCAT

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E.O. 11652: N/A

TAGS: EFIN, QA, BA, KU, TC

SUBJ: GULF DINAR

REF: MANAMA 1121

1. MONTHLY ECONOMIC LETTER FOR SEPTEMBER PREPARED BY DUBAI  
BRANCH OF FIRST NATIONAL CITY BANK CARRIED REPORT THAT ABU  
DHABI AND QATAR HAD AGREED TO UNIFY CURRENCIES IN ADVANCE OF  
DECISION BY OTHER GULF STATES. IN OCT 14 CONVERSATION WITH  
GOQ DIRECTOR OF FINANCE, EMBOFF ASKED ABOUT REPORT (WITHOUT  
MENTIONING SOURCE). SOMEWHAT TO OUR SURPRISE, DIRECTOR DID  
NOT DISCOUNT IT BUT SAID THAT HE HAD BEEN TOLD IN AUGUST BY  
"VERY HIGH GOVERNMENT OFFICIAL" (PRESUMABLY MINISTER OF FINANCE  
AND PETROLEUM) THAT FOR POLITICAL REASONS, UAE AND QATAR ARE  
TAKING STEPS TO UNIFY THEIR CURRENCIES. DIRECTOR EXPRESSED  
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OPINION THAT IT WOULD BE RELATIVELY EASY FOR TWO COUNTRIES TO

HANDLE MECHANICS OF UNIFICATION IN SPITE OF FACT THAT QATARI RIYAL NOW PEGGED TO SDR WHILE UAE DIRHAM STILL TIED TO DOLLAR. HE ADDED WITH SMILE THAT UAE AND QATAR HAVE WIDE EXPERIENCE IN THIS FIELD, SINCE CURRENCIES WERE UNIFIED (AS QATAR/DUBAI ROYAL) UNTIL MAY, 1973. HE NOTED, HOWEVER, THAT HE HAD JUST RETURNED FROM SIX WEEKS VACATION AND IS NOT AWARE OF WHAT ACTION, IF ANY, HAS TAKEN PLACE RECENTLY.

2. DIRECTOR WAS PESSIMISTIC ABOUT PROSPECTS FOR UNIFIED GULF CURRENCY, CITING BOTH POLITICAL AND PRACTICAL PROBLEMS (PREVIOUSLY REPORTED). HE ALSO MINIMIZED IMPORTANCE OF ENTIRE ISSUE, STATING THAT IN HIS OPINION, UNIFICATION OF CURRENCIES WOULD HAVE LITTLE POLITICAL OR ECONOMIC IMPACT ON REGION. YOUNG

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NNN

## Message Attributes

**Automatic Decaptioning:** X  
**Capture Date:** 01 JAN 1994  
**Channel Indicators:** n/a  
**Current Classification:** UNCLASSIFIED  
**Concepts:** CURRENCIES, REVALUATIONS  
**Control Number:** n/a  
**Copy:** SINGLE  
**Draft Date:** 18 OCT 1975  
**Decaption Date:** 01 JAN 1960  
**Decaption Note:**  
**Disposition Action:** RELEASED  
**Disposition Approved on Date:**  
**Disposition Authority:** CunninFX  
**Disposition Case Number:** n/a  
**Disposition Comment:** 25 YEAR REVIEW  
**Disposition Date:** 28 MAY 2004  
**Disposition Event:**  
**Disposition History:** n/a  
**Disposition Reason:**  
**Disposition Remarks:**  
**Document Number:** 1975DOHA01151  
**Document Source:** CORE  
**Document Unique ID:** 00  
**Drafter:** n/a  
**Enclosure:** n/a  
**Executive Order:** N/A  
**Errors:** N/A  
**Film Number:** D750362-0283  
**From:** DOHA  
**Handling Restrictions:** n/a  
**Image Path:**  
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**Legacy Key:** link1975/newtext/t19751041/aaaabkkw.tel  
**Line Count:** 75  
**Locator:** TEXT ON-LINE, ON MICROFILM  
**Office:** ACTION NEA  
**Original Classification:** LIMITED OFFICIAL USE  
**Original Handling Restrictions:** n/a  
**Original Previous Classification:** n/a  
**Original Previous Handling Restrictions:** n/a  
**Page Count:** 2  
**Previous Channel Indicators:** n/a  
**Previous Classification:** LIMITED OFFICIAL USE  
**Previous Handling Restrictions:** n/a  
**Reference:** 75 MANAMA 1121  
**Review Action:** RELEASED, APPROVED  
**Review Authority:** CunninFX  
**Review Comment:** n/a  
**Review Content Flags:**  
**Review Date:** 01 AUG 2003  
**Review Event:**  
**Review Exemptions:** n/a  
**Review History:** RELEASED <01 AUG 2003 by CunninFX>; APPROVED <24 NOV 2003 by CunninFX>  
**Review Markings:**

Margaret P. Grafeld  
Declassified/Released  
US Department of State  
EO Systematic Review  
06 JUL 2006

**Review Media Identifier:**  
**Review Referrals:** n/a  
**Review Release Date:** n/a  
**Review Release Event:** n/a  
**Review Transfer Date:**  
**Review Withdrawn Fields:** n/a  
**Secure:** OPEN  
**Status:** NATIVE  
**Subject:** GULF DINAR  
**TAGS:** EFIN, QA, BA, KU, TC  
**To:** STATE  
**Type:** TE  
**Markings:** Margaret P. Grafeld Declassified/Released US Department of State EO Systematic Review 06 JUL 2006